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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT (January 1/12 – May 14/12)

DRILLING ACTIVITY	To May 14/12	To May 16/11	2011 Total
Drilling Licences Issued	214	190	672
Licences Cancelled	20	0	55
Vertical Wells Drilled	15	11	42
Horizontal Wells Drilled	179	181	536
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	194	192	578
No. of Metres Drilled	364 231	354 213	1 068 753
Wells Re-entered	0	3	7
Wells Being Drilled	0	0	0
No. of Active Rigs	0	0	0
Wells Licenced but Not Spudded	169	155	144
Wells Completed as Potential Oil Wells	188	183	559
Wells Abandoned Dry	5	5	14
Wells Drilled but Not Completed	0	1	0
Other Completions	2	3	7
New Wells on Production	55	28	453
GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	8	19
Licences Cancelled	0	0	0
Kilometers Licenced	567	1436	4 815
Kilometers Run	131	15	1 422
	2012	2011	
OIL PRICES (Average)	\$/m3 (\$/bbl)	\$/m3 (\$/bbl)	
Month of February	585.62 (93.06)	505.40 (80.31)	
Month of March	517.82 (82.29)	598.30 (95.08)	
OIL PRODUCTION (M3)	2011	2010	
Month of August	192 660.2	152 756.8	
Cumulative Thru August 31	1 513 338.6	1 171 411.9	



WEEKLY WELL ACTIVITY REPORT

14 May 2012

Lic. No.: 8688

Fort Calgary Souris DIR 5-27-7-21 (WPM)

UWI: 100.05-27-007-21W1.00

Licence Issued: 09-May-2012

Licensee: Fort Calgary Resources Ltd. Mineral Rights: Fort Calgary Resources Ltd. Contractor: Terroco Drilling Ltd. - Rig# 9

Surface Location: 06C-27-07-21

Co-ords: 633.13m (N) of (S) boundary of Sec. 27 413.76m (E) of (W) boundary of Sec. 27

Grd Elev: 430.67 m

Proj. TD: 685.64 m (Devonian)

Area: Souris

Classification: EXPLORATORY (NEW FIELD WILDCAT)

Status: Location(LOC)

Lic. No.: 8689

Penn West Waskada Prov. HZNTL A4-20-1-25 (WPM)

UWI: 104.04-20-001-25W1.00

Licence Issued: 09-May-2012 Licensee: Penn West Petroleum Ltd. Mineral Rights: Penn West Petroleum Ltd. Contractor: To Be Determined - Rig# 0 Surface Location: 02D-19-01-25

Co-ords: 210.00m (N) of (S) boundary of Sec. 19 540.00m (W) of (E) boundary of Sec. 19

Grd Elev: 468.41 m Proj. TD: 1674 m (Triassic)

Field: Waskada

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8690

Legacy et al Coulter Prov. HZNTL 8-22-1-27 (WPM)

UWI: 100.08-22-001-27W1.00

Licence Issued: 09-May-2012 Licensee: Legacy Oil and Gas Inc. Mineral Rights: Legacy Oil and Gas Inc. Contractor: Ensign/Big Sky Drilling - Rig# 650

Surface Location: 05B-22-01-27

Co-ords: 585.00m (N) of (S) boundary of Sec. 22 60.00m (E) of (W) boundary of Sec. 22

Grd Elev: 450.73 m

Proj. TD: 2467.5 m (Mississippian)

Field: Coulter

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8691 Tundra Daly Sinclair Prov. HZNTL 8-32-8-29 (WPM)

UWI: 100.08-32-008-29W1.00

Licence Issued: 09-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 65

Surface Location: 08D-31-08-29

Co-ords: 620.00m (N) of (S) boundary of Sec. 31 60.00m (W) of (E) boundary of Sec. 31

Grd Elev: 542.12 m

Proj. TD: 2524.8 m (Mississippian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8692 Tundra St. Lazare HZNTL 6-32-17-28 (WPM)

UWI: 100.06-32-017-28W1.00

Licence Issued: 09-May-2012

Licensee: Tundra Oil & Gas Partnership Mineral Rights: Tundra Oil & Gas Partnership Contractor: Trinidad Drilling Ltd. - Rig# 10

Surface Location: 09A-31-17-28

Co-ords: 785.05m (S) of (N) boundary of Sec. 31 60.00m (W) of (E) boundary of Sec. 31

Grd Elev: 486.97 m

Proj. TD: 1235.6 m (Mississippian)

Area: St. Lazare

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8693 Relative Daly Sinclair 2-16-9-28 (WPM)

UWI: 100.02-16-009-28W1.00

Licence Issued: 09-May-2012 Licensee: Relative Resources Ltd. Mineral Rights: Relative Resources Ltd. Contractor: To Be Determined - Rig# 0

Surface Location: 02-16-09-28

Co-ords: 120.00m (N) of (S) boundary of Sec. 16 684.52m (W) of (E) boundary of Sec. 16

Grd Elev: 489.91 m

Proj. TD: 1000 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)

Lic. No.: 8694

T. Bird et al Daly Sinclair Prov. HZNTL 8-22-9-28 (WPM)

UWI: 100.08-22-009-28W1.00

Licensee: T. Bird Oil Ltd. Mineral Rights: T. Bird Oil Ltd.

Contractor: To Be Determined - Rig# 0

Surface Location: 16D-15-09-28

Co-ords: 60.00m (S) of (N) boundary of Sec. 15 110.00m (W) of (E) boundary of Sec. 15

Grd Elev: 494.39 m

Proj. TD: 1539.98 m (Devonian)

Field: Daly Sinclair

Classification: DEVELOPMENT (NON CONFIDENTIAL)

Status: Location(LOC)